

**FUNDING OPTIONS**

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|  | **Description** |
| **Grants** | Funds awarded to a business to address a specific problem or community need.* Funding can come from public or private sector industries.
* Usually requires an application with a proposal outlining how you will address the specific problem or community need.
* Repayment is not required however the grantor may require tracking and periodic progress reporting.
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| **Loans** | Funds given to a business with the promise of repayment.* Business loans can come from banks or other types of private lenders.
* There are different types of business loans, for example, term loans, SBA loans, business lines of credit, equipment loans, personal loans, and more
* Some business loans are backed by the federal government yet issued by private lenders.
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| **Venture Capital** | Funds invested from private equity firms or well-off investors for emerging businesses with either long-term high growth potential or who have demonstrated high growth. |
| **Crowdfunding** | Raising funds through small amounts of money from a large number of people.  |

**RESOURCES**

[**Kiva – o% Interest Loans**](https://www.kivaushub.org/borrower)

[**National Venture Capital Association**](https://nvca.org/)

[**Fundable – Business Crowdfunding**](https://www.fundable.com/)

[**The Columbus Minority Business Assistance Center – Access to Capital**](https://www.cul.org/mbac-capital/)

[**Small Business Association Grants**](https://www.sba.gov/funding-programs/grants)

**Financing for Diverse Businesses**